



The Machinery of Freedom: Guide to a Radical Capitalism

By David D Friedman

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. This book argues for a society organized by voluntary cooperation under institutions of private property and exchange with little, ultimately no, government. It describes how the most fundamental functions of government might be replaced by private institutions, with services such as protecting individual rights and settling disputes provided by private firms in a competitive market. It goes on to use the tools of economic analysis to attempt to show how such institutions could be expected to work, what sort of legal rules they would generate, and under what circumstances they would or would not be stable. The approach is consequentialist. The claim is that such a society would produce more attractive outcomes, judged by widely shared values, than alternatives, including the current institutions of the U.S. and similar societies. The second edition contained four sections, this third edition adds two more. One explores some of the ideas already raised in greater depth, including discussions of decentralized law enforcement in past legal systems, of rights seen not as a moral or legal category but as a description of human...



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